

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 7014

January 15, 2021

SUMMARY OF BILL: Requires the Basic Education Program (BEP) Review Committee to analyze how education funding for the 2021-2022, 2022-2023, and 2023-2024 school years may be affected by changes to a local education agency's enrollment in the 2020-2021 school year as a result of the COVID-19 pandemic, and to recommend any necessary revisions, additions, or deletions to the BEP formula. Requires the analysis and recommendations to be included in the Committee's annual report.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The BEP Review Committee is required to meet at least four times a year.
- The Committee will analyze the specified information and produce recommendations regarding changes to the BEP formula during one or more regularly scheduled meetings, without a significant increase in state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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